

PSAC - REVP Prairies
Comparative Income Statement
01/01/2015 to 12/31/2015

***REVISED MARCH 2016**

	Budget 01/01/2015 to 12/31/2015	Actual 01/01/2015 to 12/31/2015	Difference
REVENUE			
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	191,636.25	0.00
Regional Council - Interest Income	250.00	589.09	(339.09)
Regional Council - Misc. Income (Note 1)	0.00	23,666.08	(23,666.08)
Regional Council - Swag Revenue	0.00	225.00	(225.00)
Total Revenues - PSAC Prairies	191,886.25	216,116.42	(24,230.17)
TOTAL REVENUE	191,886.25	216,116.42	(24,230.17)
EXPENSE			
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	78,600.00	72,436.17	6,163.83
Regional Council - Conference Calls	5,000.00	1,044.92	3,955.08
Regional Council - Travel Advances	0.00	0.00	0.00
Regional Council - Council Members	10,000.00	3,018.12	6,981.88
Regional Council - Special Projects	5,000.00	2,000.00	3,000.00
Regional Council - Donations	5,000.00	1,750.00	3,250.00
Regional Council - Equity Events	5,000.00	4,066.40	933.60
Regional Council - HRC Assistance	5,000.00	6,008.66	(1,008.66)
Regional Council - RWC Assistance	5,000.00	5,600.00	(600.00)
Regional Council - AC Assistance	10,000.00	5,550.00	4,450.00
Regional Council - Comm/PRC Network	2,500.00	0.00	2,500.00
Regional Council - MFL	2,000.00	1,850.00	150.00
Regional Council - SFL	2,000.00	2,000.00	0.00
Regional Council - AFL	2,000.00	990.00	1,010.00
Regional Council - Youth Outreach	3,000.00	3,439.98	(439.98)
Regional Council - MB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - SK Youth Camp	1,500.00	900.00	600.00
Regional Council - AB Youth Camp	1,500.00	1,350.00	150.00
Regional Council - RWC Special Even	10,000.00	0.00	10,000.00
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	13,000.00	365.26	12,634.74
Regional Council - Bank Costs	0.00	10.00	(10.00)
Regional Council - Misc. Expenses (Note 2)	0.00	23,618.83	(23,618.83)
Total Expenses - PSAC Prairies	190,600.00	158,998.34	31,601.66
TOTAL EXPENSE	190,600.00	158,998.34	31,601.66
NET INCOME	1,286.25	57,118.08	(55,831.83)

NOTE 1:

- Deferred revenue to cover purchase of pop-up display units as approved by PRC Feb. 2015 (\$17,085.82)
- Deferred revenue to cover audit expenses as approved by PRC Feb. 2015 (\$5,650.00+\$883.01)
- Reimburse PRC for REVP parking expenses included in master hotel billing (\$47.25)

NOTE 2:

- Payment for pop-up display units as approved by PRC Feb. 2015 (\$17,085.82)
- Payment for audit expenses as approved by PRC Feb. 2015 (\$5,650.00+\$883.01)

DEFERRED REVENUE (Jan. 1/2015)	262,872.01
LESS 2015 PRC APPROVED EXPENSES	<u>(23,618.83)</u>
	239,253.18
NET INCOME 2015	<u>57,118.08</u>
DEFERRED REVENUE (Dec. 31/2015)	296,371.26