

**PRAIRIE REGION COUNCIL
FINANCIAL STATEMENT
2015 - 2016**

	BUDGET per year	ACTUAL 2015	Variance 2015	ACTUAL 2016	Variance 2016	2-YEAR ACTUAL	2-YEAR Variance
Revenues							
PSAC HQ Transfer	191,636.25	191,636.25	0.00	191,636.33	0.08	383,272.58	0.08
Interest Income	250.00	589.09	339.09	1,432.58	1,182.58	2,021.67	1,521.67
Misc. Income (Note 3)		23,666.08	23,666.08	29,394.04	29,394.04	53,060.12	53,060.12
Swag Revenue		225.00		0.00		225.00	225.00
Total Revenue	191,886.25	216,116.42	24,230.17	222,462.95	30,576.70	438,579.37	54,806.87
Expenses							
PRC Meetings (Note 4)	78,600.00	72,436.17	6,163.83	113,661.57	(35,061.57)	186,097.74	(28,897.74)
Conference Calls	5,000.00	1,044.92	3,955.08	58.25	4,941.75	1,103.17	8,896.83
Travel Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Council Members (Note 1)	10,000.00	3,018.12	6,981.88	11,244.71	(1,244.71)	14,262.83	5,737.17
Special Projects (Note 7)	5,000.00	2,000.00	3,000.00	5,000.00	0.00	7,000.00	3,000.00
Donations	5,000.00	1,750.00	3,250.00	3,250.00	1,750.00	5,000.00	5,000.00
Equity Events	5,000.00	4,066.40	933.60	2,500.00	2,500.00	6,566.40	3,433.60
HRC Assistance (Note 2, 3)	5,000.00	6,008.66	(1,008.66)	6,405.00	(1,405.00)	12,413.66	(2,413.66)
RWC Assistance (Note 3)	5,000.00	5,600.00	(600.00)	5,759.20	(759.20)	11,359.20	(1,359.20)
AC Assistance (Note 3)	10,000.00	5,550.00	4,450.00	18,763.00	(8,763.00)	24,313.00	(4,313.00)
Comm/PRC Network	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00	5,000.00
MFL	2,000.00	1,850.00	150.00	0.00	2,000.00	1,850.00	2,150.00
SFL	2,000.00	2,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00
AFL	2,000.00	990.00	1,010.00	0.00	2,000.00	990.00	3,010.00
Youth Outreach	3,000.00	3,439.98	(439.98)	1,546.12	1,453.88	4,986.10	1,013.90
MB Youth Camp (Note 6)	1,500.00	0.00	1,500.00	0.00	1,500.00	0.00	3,000.00
SK Youth Camp (Note 6)	1,500.00	900.00	600.00	0.00	1,500.00	900.00	2,100.00
AB Youth Camp	1,500.00	1,350.00	150.00	1,000.00	500.00	2,350.00	650.00
RWC Special Even	10,000.00	0.00	10,000.00	1,000.00	9,000.00	1,000.00	19,000.00
Convention	20,000.00	20,000.00	0.00	20,000.00	0.00	40,000.00	0.00
Memberships	3,000.00	3,000.00	0.00	3,000.00	0.00	6,000.00	0.00
Communications (Note 5)	13,000.00	365.26	12,634.74	30,347.10	(17,347.10)	30,712.36	(4,712.36)
Bank Costs	0.00	10.00	(10.00)	298.93	(298.93)	308.93	(308.93)
Misc. Expenses (Note 3)	0.00	23,618.83	(23,618.83)	16,858.18	(16,858.18)	40,477.01	(40,477.01)
Total Expenses	190,600.00	158,998.34	31,601.66	240,692.06	(50,092.06)	399,690.40	(18,490.40)
Excess Revenue Over Expense		\$57,118.08		-\$18,229.11		\$38,888.97	

NOTES

NOTE 1:

- includes \$999.84 for PRC H&S Committee members to attend Prairies H&S Conference
- UPDATED 2016 QTR 2: includes \$8,429.46 for Finance Committee meeting in Winnipeg to review 2016 allocations
- UPDATED 2016 QTR 3: includes \$1225.55 for PRC RV member to attend Prairies RV Conference

NOTE 2:

- includes Edmonton HRC reimbursed excess funds of \$2,400 from 2015 Path of Light event

NOTE 3:

- purchase of tents from Deferred Revenue as approved by PRC shown as Misc Revenue and Misc Expense
- Misc Revenue includes \$12,535.86 transferred in from national funding to offset expenditures over budget amount for the AC Assistance, HRC Assistance and RWC Assistance for 2015-2016

NOTE 4:

- includes \$24,906.50 for November 2015 PRC meeting salary and travel
- includes \$5,000 deposit for January 2017 PRC meeting

NOTE 5:

- includes \$6,000.69 for Area Council/Committee banners and poles and \$17,991.30 for swag for 2016 activities

NOTE 6:

- SFL and MFL Kids Camps were cancelled for 2016. SFL will run in 2017, MFL not expected to run.

NOTE 7:

- Donation to Canadian Red Cross - Fort McMurray Fires