

**PSAC - REVP Prairies
Comparative Income Statement
01/01/2016 to 12/31/2016**

	Budget 01/01/2016 to 12/31/2016	Actual 01/01/2016 to 12/31/2016	Difference
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	191,636.33	(0.08)
Regional Council - Interest Income	250.00	1,432.58	(1,182.58)
Regional Council - Misc. Income (Note 3)	0.00	29,394.04	(29,394.04)
Regional Council - Swag Revenue	0.00	0.00	0.00
Total Revenues - PSAC Prairies	191,886.25	222,462.95	(30,576.70)
TOTAL REVENUE	191,886.25	222,462.95	(30,576.70)
Expenses - PSAC Prairies			
Regional Council - PRC Meetings (Note 4)	78,600.00	113,661.57	(35,061.57)
Regional Council - Conference Calls	5,000.00	58.25	4,941.75
Regional Council - Travel Advances	0.00	0.00	0.00
Regional Council - Council Members (Note 1)	10,000.00	11,244.71	(1,244.71)
Regional Council - Special Projects (Note 7)	5,000.00	5,000.00	0.00
Regional Council - Donations	5,000.00	3,250.00	1,750.00
Regional Council - Equity Events	5,000.00	2,500.00	2,500.00
Regional Council - HRC Assistance (Note 2, 3)	5,000.00	6,405.00	(1,405.00)
Regional Council - RWC Assistance (Note 3)	5,000.00	5,759.20	(759.20)
Regional Council - AC Assistance (Note 3)	10,000.00	18,763.00	(8,763.00)
Regional Council - Comm/PRC Network	2,500.00	0.00	2,500.00
Regional Council - MFL	2,000.00	0.00	2,000.00
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	2,000.00	0.00	2,000.00
Regional Council - Youth Outreach	3,000.00	1,546.12	1,453.88
Regional Council - MB Youth Camp (Note 6)	1,500.00	0.00	1,500.00
Regional Council - SK Youth Camp (Note 6)	1,500.00	0.00	1,500.00
Regional Council - AB Youth Camp	1,500.00	1,000.00	500.00
Regional Council - RWC Special Even	10,000.00	1,000.00	9,000.00
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications (Note 5)	13,000.00	30,347.10	(17,347.10)
Regional Council - Bank Costs	0.00	298.93	(298.93)
Regional Council - Misc. Expenses (Note 3)	0.00	16,858.18	(16,858.18)
Total Expenses - PSAC Prairies	190,600.00	240,692.06	(50,092.06)
TOTAL EXPENSE	190,600.00	240,692.06	(50,092.06)
NET INCOME	1,286.25	-18,229.11	19,515.36

NOTE 1:

- includes \$999.84 for PRC H&S Committee members to attend Prairies H&S Conference
- UPDATED QTR 2: includes \$8,429.46 for Finance Committee meeting in Winnipeg to review 2016 allocations
- UPDATED QTR 3: includes \$1225.55 for PRC RV member to attend Prairies RV Conference

NOTE 2:

- includes Edmonton HRC reimbursed excess funds of \$2,400 from 2015 Path of Light event

NOTE 3:

- purchase of tents from Deferred Revenue as approved by PRC shown as Misc Revenue and Misc Expense
- Misc Revenue includes \$12,535.86 transferred in from national funding to offset expenditures over budget amount for the AC Assistance, HRC Assistance and RWC Assistance for 2015-2016

NOTE 4:

- includes \$24,906.50 for November 2015 PRC meeting salary and travel
- includes \$5,000 deposit for January 2017 PRC meeting

NOTE 5:

- includes \$6,000.69 for Area Council/Committee banners and poles and \$17,991.30 for swag for 2016 activities

NOTE 6:

- SFL and MFL Kids Camps were cancelled for 2016. SFL will run in 2017, MFL not expected to run.

NOTE 7:

- Donation to Canadian Red Cross - Fort McMurray Fires

DEFERRED REVENUE (Jan. 1/2016)	296,371.26
LESS 2016 PRC APPROVED EXPENSES	<u>(16,858.18)</u>
	279,513.08
NET INCOME 2016 to end of QUARTER 4	<u>(18,229.11)</u>
DEFERRED REVENUE up to Dec. 30/16	261,283.97