

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 2 - 01/01/2017 to 06/30/2017

	Budget 01/01/2017 to 12/31/2017	Actual 01/01/2017 to 6/30/2017	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	95,793.33	95,842.92
Regional Council - Interest Income	250.00	681.31	(431.31)
Regional Council - Misc. Income (Note 1)	0.00	91,547.46	(91,547.46)
Regional Council - Swag Revenue (Note 2)	0.00	3,378.39	(3,378.39)
Total Revenues - PSAC Prairies	191,886.25	191,400.49	485.76
TOTAL REVENUE	191,886.25	191,400.49	485.76
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	78,600.00	69,080.83	9,519.17
Regional Council - Conference Calls	5,000.00	57.75	4,942.25
Regional Council - Travel Advances	0.00	375.00	(375.00)
Regional Council - Council Members	10,000.00	2,199.09	7,800.91
Regional Council - Special Projects	5,000.00	0.00	5,000.00
Regional Council - Donations	5,000.00	3,300.00	1,700.00
Regional Council - Equity Events	5,000.00	2,000.00	3,000.00
Regional Council - HRC Assistance	5,000.00	2,500.00	2,500.00
Regional Council - RWC Assistance (Note 3)	5,000.00	10,772.73	(5,772.73)
Regional Council - AC Assistance (Note 4)	10,000.00	13,200.00	(3,200.00)
Regional Council - Comm/PRC Network	2,500.00	0.00	2,500.00
Regional Council - MFL	2,000.00	0.00	2,000.00
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	2,000.00	0.00	2,000.00
Regional Council - Youth Outreach	3,000.00	1,006.76	1,993.24
Regional Council - MB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - SK Youth Camp	1,500.00	0.00	1,500.00
Regional Council - AB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - RWC Special Events	10,000.00	5,951.05	4,048.95
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications (Note 5)	13,000.00	20,952.99	(7,952.99)
Regional Council - Bank Costs	0.00	0.00	0.00
Regional Council - Misc. Expenses (Note 6)	0.00	85,922.41	(85,922.41)
Total Expenses - PSAC Prairies	190,600.00	240,318.61	(49,718.61)
TOTAL EXPENSE	190,600.00	240,318.61	(49,718.61)
NET INCOME	1,286.25	(48,918.12)	50,204.37

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DEFERRED REVENUE (Jan. 1/2017)	261,283.97
LESS 2017 PRC APPROVED EXPENSES	
- Judy Shannon Memorial Scholarship Fund	(30,000.00)
- Video feed for convention	(18,000.00)
- Convention delegate fees (up to \$45,500)	(30,400.00)
- DCL delegates expenses	(1,808.07)
	181,075.90
NET INCOME 2017 to end of QUARTER 2	(48,918.12)
DEFERRED REVENUE up to June 30/17	132,157.78

NOTE: Deferred Revenue expenses approved but not yet paid

- DCL Delegate expenses (up to)	7650
- Finance Committee allocation meeting (up to)	9000
- Area Council funding assistance (up to)	20000

NOTE 1

QTR 2: Includes from DEFERRED REVENUE: \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to cover AV costs at convention, \$30,400 to cover all delegate registration fees from the 2017 convention and \$1,808.07 for DCL delegate expenses. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$400 for deposit of float returned after convention (payable to the convention account) and \$10,939.39 for duplicate payment to PSAC HQ for PRC meeting expenses in 2016.

NOTE 2

QTR 2: Sales of swag from convention to offset the PRC Communications Line item

NOTE 3

QTR 2: Amount over budget will be transferred in at year end from national funding to offset expenditures over budget amount

NOTE 4

QTR 2: Amount over budget will be transferred in at year end from national funding to offset expenditures over budget amount

NOTE 5

QTR 2: Over budget but offset by sales of swag shown in revenue (\$3,378.39)

NOTE 6

QTR 2: Includes \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to the convention account to cover AV costs at convention as approved by PRC, \$30,400 to the convention account to cover all delegate registration fees for the 2017 convention and \$5714.34 to pay for 2015-2016 financial audit. All expenses offset by deferred revenue in Misc Income and approved by PRC. (Note: Deferred revenue for the financial audit was transferred in Quarter 4)