

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 3 - 01/01/2017 to 09/30/2017

	Budget 01/01/2017 to 12/31/2017	Actual 01/01/2017 to 9/30/2017	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	191,586.66	49.59
Regional Council - Interest Income	250.00	994.27	(744.27)
Regional Council - Misc. Income (Note 1)	0.00	91,547.46	(91,547.46)
Regional Council - Swag Revenue (Note 2)	0.00	3,378.39	(3,378.39)
Total Revenues - PSAC Prairies	191,886.25	287,506.78	(95,620.53)
TOTAL REVENUE	191,886.25	287,506.78	(95,620.53)
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	78,600.00	79,644.67	(1,044.67)
Regional Council - Conference Calls	5,000.00	91.00	4,909.00
Regional Council - Travel Advances	0.00	375.00	(375.00)
Regional Council - Council Members	10,000.00	2,199.09	7,800.91
Regional Council - Special Projects	5,000.00	0.00	5,000.00
Regional Council - Donations	5,000.00	4,800.00	200.00
Regional Council - Equity Events	5,000.00	2,200.00	2,800.00
Regional Council - HRC Assistance	5,000.00	2,500.00	2,500.00
Regional Council - RWC Assistance (Note 3)	5,000.00	13,272.73	(8,272.73)
Regional Council - AC Assistance (Note 4)	10,000.00	14,200.00	(4,200.00)
Regional Council - Comm/PRC Network	2,500.00	0.00	2,500.00
Regional Council - MFL	2,000.00	225.00	1,775.00
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	2,000.00	0.00	2,000.00
Regional Council - Youth Outreach	3,000.00	2,031.89	968.11
Regional Council - MB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - SK Youth Camp	1,500.00	0.00	1,500.00
Regional Council - AB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - RWC Special Events	10,000.00	10,551.05	(551.05)
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications (Note 5)	13,000.00	20,952.99	(7,952.99)
Regional Council - Bank Costs	0.00	0.00	0.00
Regional Council - Misc. Expenses (Note 6)	0.00	85,922.41	(85,922.41)
Total Expenses - PSAC Prairies	190,600.00	261,965.83	(71,365.83)
TOTAL EXPENSE	190,600.00	261,965.83	(71,365.83)
NET INCOME	1,286.25	25,540.95	(24,254.70)

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DEFERRED REVENUE (Jan. 1/2017)	261,283.97
LESS 2017 PRC APPROVED EXPENSES	
- Judy Shannon Memorial Scholarship Fund	(30,000.00)
- Video feed for convention	(18,000.00)
- Convention delegate fees (up to \$45,500)	(30,400.00)
- DCL delegates expenses	(1,808.07)
	263,092.04
NET INCOME 2017 to end of QUARTER 3	25,540.95
DEFERRED REVENUE up to September 30/17	288,632.99

NOTE: Deferred Revenue expenses approved but not yet paid

- DCL Delegate expenses (up to)	7650
- Finance Committee allocation meeting (up to)	9000
- Area Council funding assistance (up to)	20000

NOTE 1

QTR 2: Includes from DEFERRED REVENUE: \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to cover AV costs at convention, \$30,400 to cover all delegate registration fees from the 2017 convention and \$1,808.07 for DCL delegate expenses. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$400 for deposit of float returned after convention (payable to the convention account) and \$10,939.39 for duplicate payment to PSAC HQ for PRC meeting expenses in

NOTE 2

QTR 2: Sales of swag from convention to offset the PRC Communications Line item

NOTE 3

QTR 3: Amount over budget will be transferred in at year end from national funding to offset expenditures over budget amount

NOTE 4

QTR 3: Amount over budget will be transferred in at year end from national funding to offset expenditures over budget amount

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NOTE 5

QTR 2: Over budget but offset by sales of swag shown in revenue (\$3,378.39)

NOTE 6

QTR 2: Includes \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to the convention account to cover AV costs at convention as approved by PRC, \$30,400 to the convention account to cover all delegate registration fees for the 2017 convention and \$5714.34 to pay for 2015-2016 financial audit. All expenses offset by deferred revenue in Misc Income and approved by PRC. (Note: Deferred revenue for the financial audit was transferred in Quarter 4)