

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 4 - 01/01/2019 to 12/31/2019

Revised Statement approved by PRC Dec. 9, 2020 (NOTE 6)

	Budget 01/01/2019 to 12/31/2019	Actual 01/01/2019 to 12/31/2019	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	191,588.00	48.25
Regional Council - Interest Income	100.00	1,486.88	(1,386.88)
Regional Council - Misc. Income (NOTE 5)	0.00	350.00	(350.00)
Regional Council - Swag Revenue	0.00	150.00	(150.00)
Regional Council - Transfer In (NOTE 1)	0.00	30,734.83	(30,734.83)
Total Revenues - PSAC Prairies	191,736.25	224,309.71	(32,573.46)
TOTAL REVENUE	191,736.25	224,309.71	(32,573.46)
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	95,000.00	69,407.01	25,592.99
Regional Council - Conference Calls	1,000.00	350.43	649.57
Regional Council - Audit	4,500.00	4,891.06	(391.06)
Regional Council - Council Members	7,000.00	0.00	7,000.00
Regional Council - Special Projects	1,500.00	0.00	1,500.00
Regional Council - Donations	5,000.00	1,350.00	3,650.00
Regional Council - Equity Events	3,000.00	1,200.00	1,800.00
Regional Council - HRC Assistance	4,000.00	2,633.93	1,366.07
Regional Council - RWC Assistance (NOTE 1)	4,000.00	9,198.52	(5,198.52)
Regional Council - AC Assistance (NOTE 1)	10,000.00	9,929.52	70.48
Regional Council - H&SC Assistance	1,000.00	0.00	1,000.00
Regional Council - YWC Assistance	1,000.00	33.41	966.59
Regional Council - Comm/PRC Network	1,500.00	0.00	1,500.00
Regional Council - MFL (NOTE 2)	1,000.00	0.00	1,000.00
Regional Council - SFL (NOTE 3)	2,000.00	0.00	2,000.00
Regional Council - AFL (NOTE 3)	1,500.00	0.00	1,500.00
Regional Council - Youth Outreach	1,600.00	0.00	1,600.00
Regional Council - Youth Camps	4,500.00	2,000.00	2,500.00
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	19,000.00	17,704.92	1,295.08
Regional Council - Bank Costs	500.00	326.77	173.23
Regional Council - Misc. Expenses (NOTE 4)	0.00	25,536.41	(25,536.41)
Total Expenses - PSAC Prairies	191,600.00	167,561.98	24,038.02
TOTAL EXPENSE	191,600.00	167,561.98	24,038.02
NET INCOME	136.25	56,747.73	(56,611.48)

(over)

DEFERRED REVENUE (Jan. 1/2019)	224,075.55
LESS 2019 PRC APPROVED EXPENSES	<u>(25,536.41)</u>
	198,539.14

NET INCOME 2019 to end of QUARTER 4	<u>56,747.73</u>
DEFERRED REVENUE up to Dec. 31/19	255,286.87

NOTE 1: Funds expended over budgeted amount offset by Transfer In from national funding (RWC \$5198.42) and for 2019 Financial Training approved by PRC from Deferred Revenue (\$25,536.41)

NOTE 2: MFL Convention occurs once per 3 year cycle so all funds for 2018-2020 expended in 2018.

NOTE 3: Line items are expected to be fully expended by end of 3 year cycle

NOTE 4: 2019 Financial Training for committees/councils as approved by PRC from Deferred Revenue (\$25,536.41)

NOTE 5: Replacement cheque for SFL expense from previous year.

NOTE 6: Statement was revised to reflect the cancellation of two stale-dated cheques.