

**PRAIRIE REGION COUNCIL - Comparative Income Statement**  
**QUARTER 2 - 01/01/2020 to 06/30/2020**

	Budget 01/01/2020 to 12/31/2020	Actual 01/01/2020 to 06/30/2020	Variance
<b>Revenue - PSAC Prairies</b>			
Regional Council - PSAC HQ Transfer	191,636.25	95,794.00	95,842.25
Regional Council - Interest Income	100.00	740.78	(640.78)
Regional Council - Misc. Income	0.00	0.00	0.00
Regional Council - Swag Revenue	0.00	0.00	0.00
Regional Council - Transfer In (NOTE 1)	0.00	1,247.19	(1,247.19)
<b>Total Revenues - PSAC Prairies</b>	<b>191,736.25</b>	<b>97,781.97</b>	<b>93,954.28</b>
<b>TOTAL REVENUE</b>	<b>191,736.25</b>	<b>97,781.97</b>	<b>93,954.28</b>
<b>Expenses - PSAC Prairies</b>			
Regional Council - PRC Meetings	95,000.00	12,529.63	82,470.37
Regional Council - Conference Calls	1,000.00	0.00	1,000.00
Regional Council - Audit	4,500.00	0.00	4,500.00
Regional Council - Council Members	7,000.00	0.00	7,000.00
Regional Council - Special Projects	1,500.00	0.00	1,500.00
Regional Council - Donations	5,000.00	250.00	4,750.00
Regional Council - Equity Events	3,000.00	100.00	2,900.00
Regional Council - HRC Assistance	4,000.00	300.00	3,700.00
Regional Council - RWC Assistance	4,000.00	0.00	4,000.00
Regional Council - AC Assistance	10,000.00	0.00	10,000.00
Regional Council - H&SC Assistance	1,000.00	0.00	1,000.00
Regional Council - YWC Assistance	1,000.00	0.00	1,000.00
Regional Council - Comm/PRC Network	1,500.00	0.00	1,500.00
Regional Council - MFL	1,000.00	0.00	1,000.00
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	1,500.00	0.00	1,500.00
Regional Council - Youth Outreach	1,600.00	0.00	1,600.00
Regional Council - Youth Camps	4,500.00	0.00	4,500.00
Regional Council - Convention	20,000.00	0.00	20,000.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	19,000.00	0.00	19,000.00
Regional Council - Bank Costs	500.00	0.00	500.00
Regional Council - Misc. Expenses (NOTE 2)	0.00	1,247.19	(1,247.19)
<b>Total Expenses - PSAC Prairies</b>	<b>191,600.00</b>	<b>17,426.82</b>	<b>174,173.18</b>
<b>TOTAL EXPENSE</b>	<b>191,600.00</b>	<b>17,426.82</b>	<b>174,173.18</b>
<b>NET INCOME</b>	<b>136.25</b>	<b>80,355.15</b>	<b>(80,218.90)</b>

DEFERRED REVENUE (Jan. 1/2020)	255,286.87
LESS 2020 PRC APPROVED EXPENSES	<u>(1,247.19)</u>
	254,039.68

NET INCOME 2020 to end of QUARTER 2	<u>80,355.15</u>
DEFERRED REVENUE up to June 30/20	334,394.83

NOTE 1: Quarter 1 - 2019 Financial Training approved by PRC from Deferred Revenue (\$1,247.19)

NOTE 2: 2019 Financial Training for committees/councils as approved by PRC from Deferred Revenue (\$1,247.19)