

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 3 - 01/01/2020 to 09/30/2020

	Budget 01/01/2020 to 12/31/2020	Actual 01/01/2020 to 09/30/2020	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	95,794.00	95,842.25
Regional Council - Interest Income	100.00	1,179.26	(1,079.26)
Regional Council - Misc. Income	0.00	0.00	0.00
Regional Council - Swag Revenue	0.00	0.00	0.00
Regional Council - Transfer In (NOTE 1)	0.00	1,247.19	(1,247.19)
Total Revenues - PSAC Prairies	191,736.25	98,220.45	93,515.80
TOTAL REVENUE	191,736.25	98,220.45	93,515.80
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	95,000.00	30,667.97	64,332.03
Regional Council - Conference Calls	1,000.00	35.88	964.12
Regional Council - Audit	4,500.00	0.00	4,500.00
Regional Council - Council Members	7,000.00	0.00	7,000.00
Regional Council - Special Projects	1,500.00	0.00	1,500.00
Regional Council - Donations	5,000.00	950.00	4,050.00
Regional Council - Equity Events	3,000.00	100.00	2,900.00
Regional Council - HRC Assistance	4,000.00	300.00	3,700.00
Regional Council - RWC Assistance	4,000.00	2,300.00	1,700.00
Regional Council - AC Assistance	10,000.00	38.90	9,961.10
Regional Council - H&SC Assistance	1000.00	0.00	1,000.00
Regional Council - YWC Assistance	1000.00	0.00	1,000.00
Regional Council - Comm/PRC Network	1,500.00	0.00	1,500.00
Regional Council - MFL	1,000.00	0.00	1,000.00
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	1,500.00	0.00	1,500.00
Regional Council - Youth Outreach	1,600.00	0.00	1,600.00
Regional Council - Youth Camps	4,500.00	0.00	4,500.00
Regional Council - Convention	20,000.00	0.00	20,000.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	19,000.00	0.00	19,000.00
Regional Council - Bank Costs	500.00	0.00	500.00
Regional Council - Misc. Expenses (NOTE 2)	0.00	1,226.19	(1,226.19)
Total Expenses - PSAC Prairies	191,600.00	38,618.94	152,981.06
TOTAL EXPENSE	191,600.00	38,618.94	152,981.06
NET INCOME	136.25	59,601.51	(59,465.26)

DEFERRED REVENUE (Jan. 1/2020)	255,286.87
LESS 2020 PRC APPROVED EXPENSES	<u>(1,247.19)</u>
	254,039.68
NET INCOME 2020 to end of QUARTER 3	<u>59,601.51</u>
DEFERRED REVENUE up to Sept. 30/20	313,641.19

NOTE 1: Quarter 1 - 2019 Financial Training approved by PRC from Deferred Revenue (\$1,247.19)

NOTE 2: 2019 Financial Training for committees/councils as approved by PRC from Deferred Revenue (\$1,247.19). Quarter 3 amount is reduced by \$21.00 (\$1,247.19 - \$21.00 = \$1,226.19) due to a cancelled stale-dated cheque. Replacement cheque issued in December and will be reflected on the Quarter 4 statement.