

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 4 - 01/01/2020 to 12/31/2020

	Budget 01/01/2020 to 12/31/2020	Actual 01/01/2020 to 12/31/2020	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	191,588.00	48.25
Regional Council - Interest Income	100.00	1,588.82	(1,488.82)
Regional Council - Misc. Income	0.00	0.00	0.00
Regional Council - Swag Revenue	0.00	0.00	0.00
Regional Council - Transfer In (NOTE 1)	0.00	2,510.53	(2,510.53)
Total Revenues - PSAC Prairies	191,736.25	195,687.35	(3,951.10)
TOTAL REVENUE	191,736.25	195,687.35	(3,951.10)
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	95,000.00	46,701.02	48,298.98
Regional Council - Conference Calls	1,000.00	35.88	964.12
Regional Council - Audit	4,500.00	4,953.09	(453.09)
Regional Council - Council Members	7,000.00	0.00	7,000.00
Regional Council - Special Projects	1,500.00	0.00	1,500.00
Regional Council - Donations	5,000.00	3,200.00	1,800.00
Regional Council - Equity Events	3,000.00	100.00	2,900.00
Regional Council - HRC Assistance	4,000.00	388.43	3,611.57
Regional Council - RWC Assistance	4,000.00	4,640.00	(640.00)
Regional Council - AC Assistance	10,000.00	3,072.33	6,927.67
Regional Council - H&SC Assistance	1000.00	0.00	1,000.00
Regional Council - YWC Assistance	1000.00	0.00	1,000.00
Regional Council - Comm/PRC Network	1,500.00	0.00	1,500.00
Regional Council - MFL (NOTE 3)	1,000.00	0.00	1,000.00
Regional Council - SFL (NOTE 4)	2,000.00	3,800.01	(1,800.01)
Regional Council - AFL (NOTE 5)	1,500.00	1,100.00	400.00
Regional Council - Youth Outreach	1,600.00	0.00	1,600.00
Regional Council - Youth Camps (NOTE 6)	4,500.00	0.00	4,500.00
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications (NOTE 7)	19,000.00	0.00	19,000.00
Regional Council - Bank Costs	500.00	0.00	500.00
Regional Council - Misc. Expenses (NOTE 2)	0.00	1,870.53	(1,870.53)
Total Expenses - PSAC Prairies	191,600.00	92,861.29	98,738.71
TOTAL EXPENSE	191,600.00	92,861.29	98,738.71
NET INCOME	136.25	102,826.06	(102,689.81)

DEFERRED REVENUE (Jan. 1/2020)	255,286.87
LESS 2020 PRC APPROVED EXPENSES	<u>(1,870.53)</u>
	253,416.34
NET INCOME 2020 to end of QUARTER 4	<u>102,826.06</u>
DEFERRED REVENUE up to Dec. 31/20	356,242.40

NOTE 1: Funds expended over budgeted amount offset by Transfer In from national funding (RWC \$640.00) and for 2019 Financial Training approved by PRC from Deferred Revenue (\$1,870.53)

NOTE 2: 2019 Financial Training for committees/councils as approved by PRC from Deferred Revenue (\$1,870.53).

NOTE 3: MFL Convention occurs once per 3 year cycle so all funds for 2018-2020 expended in 2018.

NOTE 4: Subsidies for 2018 and 2019 conventions paid in 2020. No SFL convention held in 2020.

NOTE 5: AFL Convention occurs every 2 years. Subsidies for 2019 convention paid in 2020.

NOTE 6: AFL and SFL Youth camps cancelled for 2020 so no expenses incurred.

NOTE 7: Line item is used for swag purchases for Labour Day and Regional Convention. As both per postponed in 2020, no expenses were incurred.