

**PRAIRIE REGION COUNCIL  
FINANCIAL STATEMENT  
2015 - 2017**

	<b>BUDGET per year</b>	<b>ACTUAL 2015</b>	<b>Variance 2015</b>	<b>ACTUAL 2016</b>	<b>Variance 2016</b>	<b>ACTUAL 2017</b>	<b>Variance 2017</b>	<b>3-YEAR ACTUAL</b>	<b>3-YEAR Variance</b>
<b>Revenues</b>									
PSAC HQ Transfer	191,636.25	191,636.25	0.00	191,636.33	0.08	191,586.66	(49.59)	574,859.24	(49.51)
Interest Income	250.00	589.09	339.09	1,432.58	1,182.58	1,296.52	1,046.52	3,318.19	2,568.19
Misc. Income (Note 3)		23,666.08	23,666.08	29,394.04	29,394.04	136,279.21	136,279.21	189,339.33	189,339.33
Swag Revenue		225.00		0.00		3,378.39	3,378.39	3,603.39	3,603.39
<b>Total Revenue</b>	<b>191,886.25</b>	<b>216,116.42</b>	<b>24,230.17</b>	<b>222,462.95</b>	<b>30,576.70</b>	<b>332,540.78</b>	<b>308,310.61</b>	<b>771,120.15</b>	<b>195,461.40</b>
<b>Expenses</b>									
PRC Meetings (Note 4)	78,600.00	72,436.17	6,163.83	113,661.57	(35,061.57)	132,437.57	(53,837.57)	318,535.31	(82,735.31)
Conference Calls	5,000.00	1,044.92	3,955.08	58.25	4,941.75	359.13	4,640.87	1,462.30	13,537.70
Travel Advances	0.00	0.00	0.00	0.00	0.00	375.00	(375.00)	375.00	(375.00)
Council Members (Note 1)	10,000.00	3,018.12	6,981.88	11,244.71	(1,244.71)	4,118.44	5,881.56	18,381.27	11,618.73
Special Projects (Note 7)	5,000.00	2,000.00	3,000.00	5,000.00	0.00	189.75	4,810.25	7,189.75	7,810.25
Donations	5,000.00	1,750.00	3,250.00	3,250.00	1,750.00	4,800.00	200.00	9,800.00	5,200.00
Equity Events	5,000.00	4,066.40	933.60	2,500.00	2,500.00	2,200.00	2,800.00	8,766.40	6,233.60
HRC Assistance (Note 2, 3)	5,000.00	6,008.66	(1,008.66)	6,405.00	(1,405.00)	2,500.00	2,500.00	14,913.66	86.34
RWC Assistance (Note 3)	5,000.00	5,600.00	(600.00)	5,759.20	(759.20)	14,802.02	(9,802.02)	26,161.22	(11,161.22)
AC Assistance (Note 3)	10,000.00	5,550.00	4,450.00	18,763.00	(8,763.00)	17,100.00	(7,100.00)	41,413.00	(11,413.00)
Comm/PRC Network	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00	7,500.00
MFL	2,000.00	1,850.00	150.00	0.00	2,000.00	225.00	1,775.00	2,075.00	3,925.00
SFL	2,000.00	2,000.00	0.00	0.00	2,000.00	350.00	1,650.00	2,350.00	3,650.00
AFL	2,000.00	990.00	1,010.00	0.00	2,000.00	0.00	2,000.00	990.00	5,010.00
Youth Outreach	3,000.00	3,439.98	(439.98)	1,546.12	1,453.88	4,179.40	(1,179.40)	9,165.50	(165.50)
MB Youth Camp (Note 6)	1,500.00	0.00	1,500.00	0.00	1,500.00	0.00	1,500.00	0.00	4,500.00
SK Youth Camp (Note 6)	1,500.00	900.00	600.00	0.00	1,500.00	0.00	1,500.00	900.00	3,600.00
AB Youth Camp	1,500.00	1,350.00	150.00	1,000.00	500.00	0.00	1,500.00	2,350.00	2,150.00
RWC Special Even	10,000.00	0.00	10,000.00	1,000.00	9,000.00	13,371.06	(3,371.06)	14,371.06	15,628.94
Convention	20,000.00	20,000.00	0.00	20,000.00	0.00	20,000.00	0.00	60,000.00	0.00
Memberships	3,000.00	3,000.00	0.00	3,000.00	0.00	3,000.00	0.00	9,000.00	0.00
Communications (Note 5)	13,000.00	365.26	12,634.74	30,347.10	(17,347.10)	33,212.25	(20,212.25)	63,924.61	(24,924.61)
Bank Costs	0.00	10.00	(10.00)	298.93	(298.93)	0.00	0.00	308.93	(308.93)
Misc. Expenses (Note 3)	0.00	23,618.83	(23,618.83)	16,858.18	(16,858.18)	91,287.80	(91,287.80)	131,764.81	(131,764.81)
<b>Total Expenses</b>	<b>190,600.00</b>	<b>158,998.34</b>	<b>31,601.66</b>	<b>240,692.06</b>	<b>(50,092.06)</b>	<b>344,507.42</b>	<b>(153,907.42)</b>	<b>744,197.82</b>	<b>(172,397.82)</b>
<b>Excess Revenue Over Expense</b>		<b>\$57,118.08</b>		<b>(\$18,229.11)</b>		<b>(\$11,966.64)</b>		<b>\$26,922.33</b>	

## NOTES TO 2015-2017 FINANCIAL STATEMENT

### NOTE 1:

- includes \$999.84 for PRC H&S Committee members to attend Prairies H&S Conference
- UPDATED 2016 QTR 2: includes \$8,429.46 for Finance Committee meeting in Winnipeg to review 2016 allocations
- UPDATED 2016 QTR 3: includes \$1225.55 for PRC RV member to attend Prairies RV Conference

### NOTE 2:

- includes Edmonton HRC reimbursed excess funds of \$2,400 from 2015 Path of Light event

### NOTE 3:

- purchase of tents from Deferred Revenue as approved by PRC shown as Misc Revenue and Misc Expense
- Misc Revenue includes \$12,535.86 transferred in from national funding to offset expenditures over budget amount for the AC Assistance, HRC Assistance and RWC Assistance for 2015-2016
- UPDATED 2017:

2017 Misc. Income QTR 2: Includes from DEFERRED REVENUE: \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to cover AV costs at convention, \$30,400 to cover all delegate registration fees from the 2017 convention and \$1,808.07 for DCL delegate expenses. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$400 for deposit of float returned after convention (payable to the convention account) and \$10,939.39 for duplicate payment to PSAC HQ for PRC meeting expenses in 2016.

2017 Misc. Income QTR 4: Includes from DEFERRED REVENUE: \$2668.24 for Finance Committee allocation meeting, \$2,697.15 to cover DCL delegate expenses, and \$5714.34 to pay for 2015-2016 financial audit. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$16,902.02 transferred in from national funding to offset expenditures over budget amount for AC and RWC Assistance and \$16,750 from the REVP communication line to offset convention boutique purchases.

2017 Misc. Expense QTR 2: Includes \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to the convention account to cover AV costs at convention as approved by PRC, \$30,400 to the convention account to cover all delegate registration fees for the 2017 convention and \$5714.34 to pay for 2015-2016 financial audit. All expenses offset by deferred revenue in Misc Income and approved by PRC. (Note: Deferred revenue for the financial audit was transferred in Quarter 4)

2017 Misc. Expense QTR 4: Includes \$2668.24 for PRC Finance Committee Allocation meeting as approved by PRC (up to \$9,000) and \$2,697.15 for DCL delegate travel expenses as approved by PRC (up to \$7650). All expenses offset by deferred revenue in Misc Income and approved by PRC.

### NOTE 4:

- includes \$24,906.50 for November 2015 PRC meeting salary and travel
- includes \$5,000 deposit for January 2017 PRC meeting
- UPDATED 2017: includes additional meeting days for pre-convention committees and Regional Convention

### NOTE 5:

- includes \$6,000.69 for Area Council/Committee banners and poles and \$17,991.30 for swag for 2016 activities

### NOTE 6:

- SFL and MFL Kids Camps were cancelled for 2016. SFL will run in 2017, MFL not expected to run.
- UPDATED 2017: No applications were received for AB Kids Camp or SK Kids Camp. MFL camp did not run as expected. Only expense for SFL was for the PRC Aboriginal Rep to attend to do an educational.

### NOTE 7:

- Donation to Canadian Red Cross - Fort McMurray Fires

### SUMMARY OF DEFERRED REVENUE 2015-2017

EXPENSES AS APPROVED BY PRC	(23,618.83)
NET INCOME FOR 2015	57,118.08
<b>BALANCE AT DECEMBER 31, 2015</b>	<b>296,371.26</b>
EXPENSES AS APPROVED BY PRC	(16,858.18)
NET LOSS FOR 2016	(18,229.11)
<b>BALANCE AT DECEMBER 31, 2016</b>	<b>261,283.97</b>
EXPENSES AS APPROVED BY PRC	(91,287.80)
NET LOSS FOR 2017	(11,966.64)
<b>BALANCE AT DECEMBER 31, 2017</b>	<b>158,029.53</b>