

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 1 - 01/01/2017 to 03/31/2017

	Budget 01/01/2017 to 12/31/2017	Actual 01/01/2017 to 3/31/2017	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	95,793.33	95,842.92
Regional Council - Interest Income	250.00	343.19	(93.19)
Regional Council - Misc. Income	0.00	0.00	0.00
Regional Council - Swag Revenue	0.00	0.00	0.00
Total Revenues - PSAC Prairies	191,886.25	96,136.52	95,749.73
TOTAL REVENUE	191,886.25	96,136.52	95,749.73
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	78,600.00	13,784.43	64,815.57
Regional Council - Conference Calls	5,000.00	15.51	4,984.49
Regional Council - Travel Advances	0.00	375.00	(375.00)
Regional Council - Council Members	10,000.00	775.48	9,224.52
Regional Council - Special Projects	5,000.00	0.00	5,000.00
Regional Council - Donations	5,000.00	800.00	4,200.00
Regional Council - Equity Events	5,000.00	1,000.00	4,000.00
Regional Council - HRC Assistance	5,000.00	0.00	5,000.00
Regional Council - RWC Assistance	5,000.00	900.00	4,100.00
Regional Council - AC Assistance	10,000.00	0.00	10,000.00
Regional Council - Comm/PRC Network	2,500.00	0.00	2,500.00
Regional Council - MFL	2,000.00	0.00	2,000.00
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	2,000.00	0.00	2,000.00
Regional Council - Youth Outreach	3,000.00	0.00	3,000.00
Regional Council - MB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - SK Youth Camp	1,500.00	0.00	1,500.00
Regional Council - AB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - RWC Special Even	10,000.00	0.00	10,000.00
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	13,000.00	0.00	13,000.00
Regional Council - Bank Costs	0.00	0.00	0.00
Regional Council - Misc. Expenses	0.00	0.00	0.00
Total Expenses - PSAC Prairies	190,600.00	40,650.42	149,949.58
TOTAL EXPENSE	190,600.00	40,650.42	149,949.58
NET INCOME	1,286.25	55,486.10	(54,199.85)

**PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 1 - 01/01/2017 to 03/31/2017**

DEFERRED REVENUE (Jan. 1/2017)	261,283.97
LESS 2017 PRC APPROVED EXPENSES	<u>0.00</u>
	261,283.97
NET INCOME 2017 to end of QUARTER 1	<u>55,486.10</u>
DEFERRED REVENUE up to March 31/17	316,770.07

NOTE: Deferred Revenue expenses approved but not yet paid

- Judy Shannon Memorial Scholarship Fund	30,000.00
- Video feed for convention	18000
- Convention delegate fees (up to)	45500
- DCL Delegate expenses (up to)	7650
- Finance Committee allocation meeting (up to)	9000
- Area Council funding assistance (up to)	20000

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 2 - 01/01/2017 to 06/30/2017

	Budget 01/01/2017 to 12/31/2017	Actual 01/01/2017 to 6/30/2017	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	95,793.33	95,842.92
Regional Council - Interest Income	250.00	681.31	(431.31)
Regional Council - Misc. Income (Note 1)	0.00	91,547.46	(91,547.46)
Regional Council - Swag Revenue (Note 2)	0.00	3,378.39	(3,378.39)
Total Revenues - PSAC Prairies	191,886.25	191,400.49	485.76
TOTAL REVENUE	191,886.25	191,400.49	485.76
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	78,600.00	69,080.83	9,519.17
Regional Council - Conference Calls	5,000.00	57.75	4,942.25
Regional Council - Travel Advances	0.00	375.00	(375.00)
Regional Council - Council Members	10,000.00	2,199.09	7,800.91
Regional Council - Special Projects	5,000.00	0.00	5,000.00
Regional Council - Donations	5,000.00	3,300.00	1,700.00
Regional Council - Equity Events	5,000.00	2,000.00	3,000.00
Regional Council - HRC Assistance	5,000.00	2,500.00	2,500.00
Regional Council - RWC Assistance (Note 3)	5,000.00	10,772.73	(5,772.73)
Regional Council - AC Assistance (Note 4)	10,000.00	13,200.00	(3,200.00)
Regional Council - Comm/PRC Network	2,500.00	0.00	2,500.00
Regional Council - MFL	2,000.00	0.00	2,000.00
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	2,000.00	0.00	2,000.00
Regional Council - Youth Outreach	3,000.00	1,006.76	1,993.24
Regional Council - MB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - SK Youth Camp	1,500.00	0.00	1,500.00
Regional Council - AB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - RWC Special Events	10,000.00	5,951.05	4,048.95
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications (Note 5)	13,000.00	20,952.99	(7,952.99)
Regional Council - Bank Costs	0.00	0.00	0.00
Regional Council - Misc. Expenses (Note 6)	0.00	85,922.41	(85,922.41)
Total Expenses - PSAC Prairies	190,600.00	240,318.61	(49,718.61)
TOTAL EXPENSE	190,600.00	240,318.61	(49,718.61)
NET INCOME	1,286.25	(48,918.12)	50,204.37

**PRAIRIE REGION COUNCIL - Comparative Income Statement
 QUARTER 2 - 01/01/2017 to 06/30/2017**

DEFERRED REVENUE (Jan. 1/2017)	261,283.97
LESS 2017 PRC APPROVED EXPENSES	
- Judy Shannon Memorial Scholarship Fund	(30,000.00)
- Video feed for convention	(18,000.00)
- Convention delegate fees (up to \$45,500)	(30,400.00)
- DCL delegates expenses	(1,808.07)
	181,075.90
NET INCOME 2017 to end of QUARTER 2	(48,918.12)
DEFERRED REVENUE up to June 30/17	132,157.78

NOTE: Deferred Revenue expenses approved but not yet paid

- DCL Delegate expenses (up to)	7650
- Finance Committee allocation meeting (up to)	9000
- Area Council funding assistance (up to)	20000

NOTE 1

QTR 2: Includes from DEFERRED REVENUE: \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to cover AV costs at convention, \$30,400 to cover all delegate registration fees from the 2017 convention and \$1,808.07 for DCL delegate expenses. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$400 for deposit of float returned after convention (payable to the convention account) and \$10,939.39 for duplicate payment to PSAC HQ for PRC meeting expenses in 2016.

NOTE 2

QTR 2: Sales of swag from convention to offset the PRC Communications Line item

NOTE 3

QTR 2: Amount over budget will be transferred in at year end from national funding to offset expenditures over budget amount

NOTE 4

QTR 2: Amount over budget will be transferred in at year end from national funding to offset expenditures over budget amount

NOTE 5

QTR 2: Over budget but offset by sales of swag shown in revenue (\$3,378.39)

NOTE 6

QTR 2: Includes \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to the convention account to cover AV costs at convention as approved by PRC, \$30,400 to the convention account to cover all delegate registration fees for the 2017 convention and \$5714.34 to pay for 2015-2016 financial audit. All expenses offset by deferred revenue in Misc Income and approved by PRC. (Note: Deferred revenue for the financial audit was transferred in Quarter 4)

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 3 - 01/01/2017 to 09/30/2017

	Budget 01/01/2017 to 12/31/2017	Actual 01/01/2017 to 9/30/2017	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	191,586.66	49.59
Regional Council - Interest Income	250.00	994.27	(744.27)
Regional Council - Misc. Income (Note 1)	0.00	91,547.46	(91,547.46)
Regional Council - Swag Revenue (Note 2)	0.00	3,378.39	(3,378.39)
Total Revenues - PSAC Prairies	191,886.25	287,506.78	(95,620.53)
TOTAL REVENUE	191,886.25	287,506.78	(95,620.53)
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	78,600.00	79,644.67	(1,044.67)
Regional Council - Conference Calls	5,000.00	91.00	4,909.00
Regional Council - Travel Advances	0.00	375.00	(375.00)
Regional Council - Council Members	10,000.00	2,199.09	7,800.91
Regional Council - Special Projects	5,000.00	0.00	5,000.00
Regional Council - Donations	5,000.00	4,800.00	200.00
Regional Council - Equity Events	5,000.00	2,200.00	2,800.00
Regional Council - HRC Assistance	5,000.00	2,500.00	2,500.00
Regional Council - RWC Assistance (Note 3)	5,000.00	13,272.73	(8,272.73)
Regional Council - AC Assistance (Note 4)	10,000.00	14,200.00	(4,200.00)
Regional Council - Comm/PRC Network	2,500.00	0.00	2,500.00
Regional Council - MFL	2,000.00	225.00	1,775.00
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	2,000.00	0.00	2,000.00
Regional Council - Youth Outreach	3,000.00	2,031.89	968.11
Regional Council - MB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - SK Youth Camp	1,500.00	0.00	1,500.00
Regional Council - AB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - RWC Special Events	10,000.00	10,551.05	(551.05)
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications (Note 5)	13,000.00	20,952.99	(7,952.99)
Regional Council - Bank Costs	0.00	0.00	0.00
Regional Council - Misc. Expenses (Note 6)	0.00	85,922.41	(85,922.41)
Total Expenses - PSAC Prairies	190,600.00	261,965.83	(71,365.83)
TOTAL EXPENSE	190,600.00	261,965.83	(71,365.83)
NET INCOME	1,286.25	25,540.95	(24,254.70)

**PRAIRIE REGION COUNCIL - Comparative Income Statement
 QUARTER 3 - 01/01/2017 to 09/30/2017**

DEFERRED REVENUE (Jan. 1/2017)	261,283.97
LESS 2017 PRC APPROVED EXPENSES	
- Judy Shannon Memorial Scholarship Fund	(30,000.00)
- Video feed for convention	(18,000.00)
- Convention delegate fees (up to \$45,500)	(30,400.00)
- DCL delegates expenses	(1,808.07)
	<u>263,092.04</u>
NET INCOME 2017 to end of QUARTER 3	<u>25,540.95</u>
DEFERRED REVENUE up to September 30/17	288,632.99

NOTE: Deferred Revenue expenses approved but not yet paid

- DCL Delegate expenses (up to)	7650
- Finance Committee allocation meeting (up to)	9000
- Area Council funding assistance (up to)	20000

NOTE 1

QTR 2: Includes from DEFERRED REVENUE: \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to cover AV costs at convention, \$30,400 to cover all delegate registration fees from the 2017 convention and \$1,808.07 for DCL delegate expenses. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$400 for deposit of float returned after convention (payable to the convention account) and \$10,939.39 for duplicate payment to PSAC HQ for PRC meeting expenses in

NOTE 2

QTR 2: Sales of swag from convention to offset the PRC Communications Line item

NOTE 3

QTR 3: Amount over budget will be transferred in at year end from national funding to offset expenditures over budget amount

NOTE 4

QTR 3: Amount over budget will be transferred in at year end from national funding to offset expenditures over budget amount

**PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 3 - 01/01/2017 to 09/30/2017**

NOTE 5

QTR 2: Over budget but offset by sales of swag shown in revenue (\$3,378.39)

NOTE 6

QTR 2: Includes \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to the convention account to cover AV costs at convention as approved by PRC, \$30,400 to the convention account to cover all delegate registration fees for the 2017 convention and \$5714.34 to pay for 2015-2016 financial audit. All expenses offset by deferred revenue in Misc Income and approved by PRC. (Note: Deferred revenue for the financial audit was transferred in Quarter 4)

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 4 - 01/01/2017 to 12/31/2017

	Budget 01/01/2017 to 12/31/2017	Actual 01/01/2017 to 12/31/2017	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	191,586.66	49.59
Regional Council - Interest Income	250.00	1,296.52	(1,046.52)
Regional Council - Misc. Income (Note 1)	0.00	136,279.21	(136,279.21)
Regional Council - Swag Revenue (Note 2)	0.00	3,378.39	(3,378.39)
Total Revenues - PSAC Prairies	191,886.25	332,540.78	(140,654.53)
TOTAL REVENUE	191,886.25	332,540.78	(140,654.53)
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	78,600.00	132,437.57	(53,837.57)
Regional Council - Conference Calls	5,000.00	359.13	4,640.87
Regional Council - Travel Advances (Note 7)	0.00	375.00	(375.00)
Regional Council - Council Members	10,000.00	4,118.44	5,881.56
Regional Council - Special Projects	5,000.00	189.75	4,810.25
Regional Council - Donations	5,000.00	4,800.00	200.00
Regional Council - Equity Events	5,000.00	2,200.00	2,800.00
Regional Council - HRC Assistance	5,000.00	2,500.00	2,500.00
Regional Council - RWC Assistance (Note 3)	5,000.00	14,802.02	(9,802.02)
Regional Council - AC Assistance (Note 4)	10,000.00	17,100.00	(7,100.00)
Regional Council - Comm/PRC Network	2,500.00	0.00	2,500.00
Regional Council - MFL	2,000.00	225.00	1,775.00
Regional Council - SFL	2,000.00	350.00	1,650.00
Regional Council - AFL	2,000.00	0.00	2,000.00
Regional Council - Youth Outreach	3,000.00	4,179.40	(1,179.40)
Regional Council - MB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - SK Youth Camp	1,500.00	0.00	1,500.00
Regional Council - AB Youth Camp	1,500.00	0.00	1,500.00
Regional Council - RWC Special Events	10,000.00	13,371.06	(3,371.06)
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications (Note 5)	13,000.00	33,212.25	(20,212.25)
Regional Council - Bank Costs	0.00	0.00	0.00
Regional Council - Misc. Expenses (Note 6)	0.00	91,287.80	(91,287.80)
Total Expenses - PSAC Prairies	190,600.00	344,507.42	(153,907.42)
TOTAL EXPENSE	190,600.00	344,507.42	(153,907.42)
NET INCOME	1,286.25	(11,966.64)	13,252.89

**PRAIRIE REGION COUNCIL - Comparative Income Statement
 QUARTER 4 - 01/01/2017 to 12/31/2017**

DEFERRED REVENUE (Jan. 1/2017)	261,283.97
LESS 2017 PRC APPROVED EXPENSES	
- Judy Shannon Memorial Scholarship Fund	(30,000.00)
- Video feed for convention	(18,000.00)
- Convention delegate fees (up to \$45,500)	(30,400.00)
- Financial Audit	(5,714.34)
- PRC Finance Committee meeting	(2,668.24)
- DCL Delegate expenses	(4,505.22)
- Supplemental Area Council Assistance (not required for 2017)	0.00
	169,996.17
NET INCOME 2017 to end of QUARTER 4	(11,966.64)
DEFERRED REVENUE up to December 31/17	158,029.53

NOTE 1

QTR 2: Includes from DEFERRED REVENUE: \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to cover AV costs at convention, \$30,400 to cover all delegate registration fees from the 2017 convention and \$1,808.07 for DCL delegate expenses. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$400 for deposit of float returned after convention (payable to the convention account) and \$10,939.39 for duplicate payment to PSAC HQ for PRC meeting expenses in 2016.

QTR 4: Includes from DEFERRED REVENUE: \$2668.24 for Finance Committee allocation meeting, \$2,697.15 to cover DCL delegate expenses, and \$5714.34 to pay for 2015-2016 financial audit. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$16,902.02 transferred in from national funding to offset expenditures over budget amount for AC and RWC Assistance and \$16,750 from the REVP communication line to offset convention boutique purchases.

NOTE 2

QTR 2: Sales of swag from convention to offset the PRC Communications Line item

NOTE 3

QTR 4: Amount over budget was transferred in at year end from national funding to offset expenditures over budget amount (\$9,802.02)

NOTE 4

QTR 4: Amount over budget was transferred in at year end from national funding to offset expenditures over budget amount (\$7,100.00)

NOTE 5

QTR 2: Over budget but offset by sales of swag shown in revenue (\$3,378.39)

QTR 4: \$16,750 from REVP communication budget deposited into Misc Income to offset the deficit. After Misc. Income to offset, actual deficit for 2017 is \$128.39.

**PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 4 - 01/01/2017 to 12/31/2017**

NOTE 6

QTR 2: Includes \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to the convention account to cover AV costs at convention as approved by PRC, \$30,400 to the convention account to cover all delegate registration fees for the 2017 convention and \$5714.34 to pay for 2015-2016 financial audit. All expenses offset by deferred revenue in Misc Income and approved by PRC. (Note: Deferred revenue for the financial audit was transferred in Quarter 4)

QTR 4: Includes \$2668.24 for PRC Finance Committee Allocation meeting as approved by PRC (up to \$9,000) and \$2,697.15 for DCL delegate travel expenses as approved by PRC (up to \$7650). All expenses offset by deferred revenue in Misc Income and approved by PRC.

NOTE 7

QTR 1-4: Outstanding travel advance was to be cleared from the financial statements via journal entry provided by the auditors however, the amount is still appearing in the statement. Will be cleared upon consultation from the auditors and Finance Committee.

**PRAIRIE REGION COUNCIL
FINANCIAL STATEMENT
2015 - 2017**

	BUDGET per year	ACTUAL 2015	Variance 2015	ACTUAL 2016	Variance 2016	ACTUAL 2017	Variance 2017	3-YEAR ACTUAL	3-YEAR Variance
Revenues	191,886.25	216,116.42	24,230.17	222,462.95	30,576.70	332,540.78	308,310.61	771,120.15	195,461.40
PSAC HQ Transfer	191,636.25	191,636.25	0.00	191,636.33	0.08	191,586.66	(49.59)	574,859.24	(49.51)
Interest Income	250.00	589.09	339.09	1,432.58	1,182.58	1,296.52	1,046.52	3,318.19	2,568.19
Misc. Income (Note 3)		23,666.08	23,666.08	29,394.04	29,394.04	136,279.21	136,279.21	189,339.33	189,339.33
Swag Revenue		225.00	0.00	0.00	0.00	3,378.39	3,378.39	3,603.39	3,603.39
Total Revenue	191,886.25	216,116.42	24,230.17	222,462.95	30,576.70	332,540.78	308,310.61	771,120.15	195,461.40
Expenses									
PRC Meetings (Note 4)	78,600.00	72,436.17	6,163.83	113,661.57	(35,061.57)	132,437.57	(53,837.57)	318,535.31	(82,735.31)
Conference Calls	5,000.00	1,044.92	3,955.08	58.25	4,941.75	359.13	4,640.87	1,462.30	13,537.70
Travel Advances	0.00	0.00	0.00	0.00	0.00	375.00	(375.00)	375.00	(375.00)
Council Members (Note 1)	10,000.00	3,018.12	6,981.88	11,244.71	(1,244.71)	4,118.44	5,881.56	18,381.27	11,618.73
Special Projects (Note 7)	5,000.00	2,000.00	3,000.00	5,000.00	0.00	189.75	4,810.25	7,189.75	7,810.25
Donations	5,000.00	1,750.00	3,250.00	3,250.00	1,750.00	4,800.00	200.00	9,800.00	5,200.00
Equity Events	5,000.00	4,066.40	933.60	2,500.00	2,500.00	2,200.00	2,800.00	8,766.40	6,233.60
HRC Assistance (Note 2, 3)	5,000.00	6,008.66	(1,008.66)	6,405.00	(1,405.00)	2,500.00	2,500.00	14,913.66	86.34
RWC Assistance (Note 3)	5,000.00	5,600.00	(600.00)	5,759.20	(759.20)	14,802.02	(9,802.02)	26,161.22	(11,161.22)
AC Assistance (Note 3)	10,000.00	5,550.00	4,450.00	18,763.00	(8,763.00)	17,100.00	(7,100.00)	41,413.00	(11,413.00)
Comm/PRC Network	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00	7,500.00
MFL	2,000.00	1,850.00	150.00	0.00	2,000.00	225.00	1,775.00	2,075.00	3,925.00
SFL	2,000.00	2,000.00	0.00	0.00	2,000.00	350.00	1,650.00	2,350.00	3,650.00
AFL	2,000.00	990.00	1,010.00	0.00	2,000.00	0.00	2,000.00	990.00	5,010.00
Youth Outreach	3,000.00	3,439.98	(439.98)	1,546.12	1,453.88	4,179.40	(1,179.40)	9,165.50	(165.50)
MB Youth Camp (Note 6)	1,500.00	0.00	1,500.00	0.00	1,500.00	0.00	1,500.00	0.00	4,500.00
SK Youth Camp (Note 6)	1,500.00	900.00	600.00	0.00	1,500.00	0.00	1,500.00	900.00	3,600.00
AB Youth Camp	1,500.00	1,350.00	150.00	1,000.00	500.00	0.00	1,500.00	2,350.00	2,150.00
RWC Special Even	10,000.00	0.00	10,000.00	1,000.00	9,000.00	13,371.06	(3,371.06)	14,371.06	15,628.94
Convention	20,000.00	20,000.00	0.00	20,000.00	0.00	20,000.00	0.00	60,000.00	0.00
Memberships	3,000.00	3,000.00	0.00	3,000.00	0.00	3,000.00	0.00	9,000.00	0.00
Communications (Note 5)	13,000.00	365.26	12,634.74	30,347.10	(17,347.10)	33,212.25	(20,212.25)	63,924.61	(24,924.61)
Bank Costs	0.00	10.00	(10.00)	298.93	(298.93)	0.00	0.00	308.93	(308.93)
Misc. Expenses (Note 3)	0.00	23,618.83	(23,618.83)	16,858.18	(16,858.18)	91,287.80	(91,287.80)	131,764.81	(131,764.81)
Total Expenses	190,600.00	158,998.34	31,601.66	240,692.06	(50,092.06)	344,507.42	(153,907.42)	744,197.82	(172,397.82)
Excess Revenue Over Expense		\$57,118.08		(\$18,229.11)		(\$11,966.64)		\$26,922.33	

NOTES TO 2015-2017 FINANCIAL STATEMENT

NOTE 1:

- includes \$999.84 for PRC H&S Committee members to attend Prairies H&S Conference
- UPDATED 2016 QTR 2: includes \$8,429.46 for Finance Committee meeting in Winnipeg to review 2016 allocations
- UPDATED 2016 QTR 3: includes \$1225.55 for PRC RV member to attend Prairies RV Conference

NOTE 2:

- includes Edmonton HRC reimbursed excess funds of \$2,400 from 2015 Path of Light event

NOTE 3:

- purchase of tents from Deferred Revenue as approved by PRC shown as Misc Revenue and Misc Expense
- Misc Revenue includes \$12,535.86 transferred in from national funding to offset expenditures over budget amount for the AC Assistance, HRC Assistance and RWC Assistance for 2015-2016
- UPDATED 2017:

2017 Misc. Income QTR 2: Includes from DEFERRED REVENUE: \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to cover AV costs at convention, \$30,400 to cover all delegate registration fees from the 2017 convention and \$1,808.07 for DCL delegate expenses. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$400 for deposit of float returned after convention (payable to the convention account) and \$10,939.39 for duplicate payment to PSAC HQ for PRC meeting expenses in 2016.

2017 Misc. Income QTR 4: Includes from DEFERRED REVENUE: \$2668.24 for Finance Committee allocation meeting, \$2,697.15 to cover DCL delegate expenses, and \$5714.34 to pay for 2015-2016 financial audit. All deferred revenue deposits approved by PRC.

Plus general miscellaneous income: \$16,902.02 transferred in from national funding to offset expenditures over budget amount for AC and RWC Assistance and \$16,750 from the REVP communication line to offset convention boutique purchases.

2017 Misc. Expense QTR 2: Includes \$30,000 to establish the Judy Shannon Memorial Fund Scholarship, \$18,000 to the convention account to cover AV costs at convention as approved by PRC, \$30,400 to the convention account to cover all delegate registration fees for the 2017 convention and \$5714.34 to pay for 2015-2016 financial audit. All expenses offset by deferred revenue in Misc Income and approved by PRC. (Note: Deferred revenue for the financial audit was transferred in Quarter 4)

2017 Misc. Expense QTR 4: Includes \$2668.24 for PRC Finance Committee Allocation meeting as approved by PRC (up to \$9,000) and \$2,697.15 for DCL delegate travel expenses as approved by PRC (up to \$7650). All expenses offset by deferred revenue in Misc Income and approved by PRC.

NOTE 4:

- includes \$24,906.50 for November 2015 PRC meeting salary and travel
- includes \$5,000 deposit for January 2017 PRC meeting
- UPDATED 2017: includes additional meeting days for pre-convention committees and Regional Convention

NOTE 5:

- includes \$6,000.69 for Area Council/Committee banners and poles and \$17,991.30 for swag for 2016 activities

NOTE 6:

- SFL and MFL Kids Camps were cancelled for 2016. SFL will run in 2017, MFL not expected to run.
- UPDATED 2017: No applications were received for AB Kids Camp or SK Kids Camp. MFL camp did not run as expected. Only expense for SFL was for the PRC Aboriginal Rep to attend to do an educational.

NOTE 7:

- Donation to Canadian Red Cross - Fort McMurray Fires

SUMMARY OF DEFERRED REVENUE 2015-2017	
EXPENSES AS APPROVED BY PRC	(23,618.83)
NET INCOME FOR 2015	57,118.08
BALANCE AT DECEMBER 31, 2015	296,371.26
EXPENSES AS APPROVED BY PRC	(16,858.18)
NET LOSS FOR 2016	(18,229.11)
BALANCE AT DECEMBER 31, 2016	261,283.97
EXPENSES AS APPROVED BY PRC	(91,287.80)
NET LOSS FOR 2017	(11,966.64)
BALANCE AT DECEMBER 31, 2017	158,029.53

PRC Finance Report
March 15, 2018

Attending:
Alec Goertzen, Chair
Glenn Johnston
Evelyn Jackson

Resource: Marianne Hladun, REVP

Regrets: Krysty Munns
Lorelei Topnik

Meeting was held by conference call on March 15th for the purpose of reviewing the amended 2017 quarterly Comparative Income Statements, with 3-year Financial Statement summary following PRC meeting on Feb 9 & 11th.

After thorough review of information and discussions, the Finance Committee recommends accepting the 2017 quarterly Statements.

Alec Goertzen,
Chair PRC Finance Committee