

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 4 - 01/01/2018 to 12/31/2018

	Budget 01/01/2018 to 12/31/2018	Actual 01/01/2018 to 12/31/2018	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	191,587.66	48.59
Regional Council - Interest Income	100.00	1,250.22	(1,150.22)
Regional Council - Misc. Income	0.00	0.00	0.00
Regional Council - Swag Revenue	0.00	0.00	0.00
Regional Council - Transfer In (Note 3)		12,769.62	(12,769.62)
Total Revenues - PSAC Prairies	191,736.25	205,607.50	(13,871.25)
TOTAL REVENUE	191,736.25	205,607.50	(13,871.25)
Expenses - PSAC Prairies			
Regional Council - PRC Meetings (NOTE 4)	95,000.00	49,625.54	45,374.46
Regional Council - Conference Calls	1,000.00	70.11	929.89
Regional Council - Audit	4,500.00	4,872.52	(372.52)
Regional Council - Council Members	7,000.00	1,754.30	5,245.70
Regional Council - Special Projects	1,500.00	0.00	1,500.00
Regional Council - Donations	5,000.00	3,300.00	1,700.00
Regional Council - Equity Events	3,000.00	2,300.00	700.00
Regional Council - HRC Assistance (NOTE 1)	4,000.00	2,056.90	1,943.10
Regional Council - RWC Assistance (NOTE 1)	4,000.00	8,314.29	(4,314.29)
Regional Council - AC Assistance (NOTE 1)	10,000.00	11,849.52	(1,849.52)
Regional Council - H&SC Assistance	1000.00	0.00	1,000.00
Regional Council - YWC Assistance (NOTE 1)	1000.00	1,550.00	(550.00)
Regional Council - Comm/PRC Network	1,500.00	0.00	1,500.00
Regional Council - MFL (NOTE 2)	1,000.00	3,100.00	(2,100.00)
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	1,500.00	0.00	1,500.00
Regional Council - Youth Outreach	1,600.00	514.39	1,085.61
Regional Council - Youth Camps	4,500.00	500.00	4,000.00
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	19,000.00	14,642.29	4,357.71
Regional Council - Bank Costs	500.00	0.00	500.00
Regional Council - Misc. Expenses (NOTE 5)	0.00	6,055.81	(6,055.81)
Total Expenses - PSAC Prairies	191,600.00	133,505.67	58,094.33
TOTAL EXPENSE	191,600.00	133,505.67	58,094.33
NET INCOME	136.25	72,101.83	(71,965.58)

DEFERRED REVENUE (Jan. 1/2018)	158,029.53
LESS 2018 PRC APPROVED EXPENSES	<u>(6,055.81)</u>
	151,973.72
NET INCOME 2018 to end of QUARTER 4	<u>72,101.83</u>
DEFERRED REVENUE up to Dec. 31/18	<u>224,075.55</u>

NOTE 1: Funds expended over budgeted amount offset by Transfer In from national funding (AC \$1849.52, RWC \$4314.29, YWC \$550.00)

NOTE 2: MFL Convention occurs once per 3 year cycle so all funds for 2018-2020 expended in 2018.

NOTE 3: Transfer In from other accounts includes AC \$1849.52, RWC \$4314.29, YWC \$550.00 and \$6055.81 from Deferred Revenue to cover Finance Committee meeting May 2018

NOTE 4: Invoice for expenses for Nov. 2018 PRC meeting not received by year end. Will be shown in 2019 Quarter 1.

NOTE 5: Misc. expenses covers Finance Committee meeting May 2018 as approved by PRC.

PRAIRIE REGION COUNCIL - Comparative Income Statement
QUARTER 1 - 01/01/2019 to 03/31/2019

	Budget 01/01/2019 to 12/31/2019	Actual 01/01/2019 to 03/31/2019	Variance
Revenue - PSAC Prairies			
Regional Council - PSAC HQ Transfer	191,636.25	0.00	191,636.25
Regional Council - Interest Income	100.00	325.38	(225.38)
Regional Council - Misc. Income	0.00	0.00	0.00
Regional Council - Swag Revenue	0.00	0.00	0.00
Total Revenues - PSAC Prairies	191,736.25	325.38	191,410.87
TOTAL REVENUE	191,736.25	325.38	191,410.87
Expenses - PSAC Prairies			
Regional Council - PRC Meetings	95,000.00	3,030.22	91,969.78
Regional Council - Conference Calls	1,000.00	59.34	940.66
Regional Council - Audit	4,500.00	0.00	4,500.00
Regional Council - Council Members	7,000.00	0.00	7,000.00
Regional Council - Special Projects	1,500.00	0.00	1,500.00
Regional Council - Donations	5,000.00	0.00	5,000.00
Regional Council - Equity Events	3,000.00	200.00	2,800.00
Regional Council - HRC Assistance	4,000.00	0.00	4,000.00
Regional Council - RWC Assistance	4,000.00	0.00	4,000.00
Regional Council - AC Assistance	10,000.00	0.00	10,000.00
Regional Council - H&SC Assistance	1,000.00	0.00	1,000.00
Regional Council - YWC Assistance	1,000.00	0.00	1,000.00
Regional Council - Comm/PRC Network	1,500.00	0.00	1,500.00
Regional Council - MFL	1,000.00	0.00	1,000.00
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	1,500.00	0.00	1,500.00
Regional Council - Youth Outreach	1,600.00	0.00	1,600.00
Regional Council - Youth Camps	4,500.00	0.00	4,500.00
Regional Council - Convention	20,000.00	0.00	20,000.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	19,000.00	0.00	19,000.00
Regional Council - Bank Costs	500.00	0.00	500.00
Regional Council - Misc. Expenses	0.00	0.00	0.00
Total Expenses - PSAC Prairies	191,600.00	6,289.56	185,310.44
TOTAL EXPENSE	191,600.00	6,289.56	185,310.44
NET INCOME	136.25	(5,964.18)	6,100.43
DEFERRED REVENUE (Jan. 1/2019)	224,075.55		
LESS 2019 PRC APPROVED EXPENSES	0.00		
	<u>224,075.55</u>		
NET INCOME 2019 to end of QUARTER 1	(5,964.18)		
DEFERRED REVENUE up to March 31/19	<u>218,111.37</u>		