

**PRAIRIE REGION COUNCIL - Comparative Income Statement**  
**QUARTER 4 - 01/01/2019 to 12/31/2019**

	Budget 01/01/2019 to 12/31/2019	Actual 01/01/2019 to 12/31/2019	Variance
<b>Revenue - PSAC Prairies</b>			
Regional Council - PSAC HQ Transfer	191,636.25	191,588.00	48.25
Regional Council - Interest Income	100.00	1,486.88	(1,386.88)
Regional Council - Misc. Income	0.00	350.00	(350.00)
Regional Council - Swag Revenue	0.00	150.00	(150.00)
Regional Council - Transfer In (NOTE 1)		34,615.70	(34,615.70)
<b>Total Revenues - PSAC Prairies</b>	<b>191,736.25</b>	<b>228,190.58</b>	<b>(36,454.33)</b>
<b>TOTAL REVENUE</b>	<b>191,736.25</b>	<b>228,190.58</b>	<b>(36,454.33)</b>
<b>Expenses - PSAC Prairies</b>			
Regional Council - PRC Meetings	95,000.00	69,407.01	25,592.99
Regional Council - Conference Calls	1,000.00	350.43	649.57
Regional Council - Audit	4,500.00	4,891.06	(391.06)
Regional Council - Council Members	7,000.00	0.00	7,000.00
Regional Council - Special Projects	1,500.00	0.00	1,500.00
Regional Council - Donations	5,000.00	1,350.00	3,650.00
Regional Council - Equity Events	3,000.00	1,200.00	1,800.00
Regional Council - HRC Assistance	4,000.00	2,633.93	1,366.07
Regional Council - RWC Assistance (NOTE 1)	4,000.00	11,698.52	(7,698.52)
Regional Council - AC Assistance (NOTE 1)	10,000.00	11,229.52	(1,229.52)
Regional Council - H&SC Assistance	1000.00	0.00	1,000.00
Regional Council - YWC Assistance	1000.00	33.41	966.59
Regional Council - Comm/PRC Network	1,500.00	0.00	1,500.00
Regional Council - MFL (NOTE 2)	1,000.00	0.00	1,000.00
Regional Council - SFL (NOTE 3)	2,000.00	0.00	2,000.00
Regional Council - AFL (NOTE 3)	1,500.00	0.00	1,500.00
Regional Council - Youth Outreach	1,600.00	0.00	1,600.00
Regional Council - Youth Camps	4,500.00	2,000.00	2,500.00
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	19,000.00	17,704.92	1,295.08
Regional Council - Bank Costs	500.00	326.77	173.23
Regional Council - Misc. Expenses (NOTE 4)	0.00	25,687.66	(25,687.66)
<b>Total Expenses - PSAC Prairies</b>	<b>191,600.00</b>	<b>171,513.23</b>	<b>20,086.77</b>
<b>TOTAL EXPENSE</b>	<b>191,600.00</b>	<b>171,513.23</b>	<b>20,086.77</b>
<b>NET INCOME</b>	<b>136.25</b>	<b>56,677.35</b>	<b>(56,541.10)</b>

DEFERRED REVENUE (Jan. 1/2019)	224,075.55
LESS 2019 PRC APPROVED EXPENSES	<u>25,687.66</u>
	249,763.21

NET INCOME 2019 to end of QUARTER 4	<u>56,677.35</u>
DEFERRED REVENUE up to Dec. 31/19	306,440.56

NOTE 1: Funds expended over budgeted amount offset by Transfer In from national funding (AC \$1229.52, RWC \$7698.52) and for 2019 Financial Training approved by PRC from Deferred Revenue (\$25,687.66)

NOTE 2: MFL Convention occurs once per 3 year cycle so all funds for 2018-2020 expended in 2018.

NOTE 3: Line items are expected to be fully expended by end of 3 year cycle

NOTE 3: Transfer In from other accounts includes AC \$1849.52, RWC \$4314.29, YWC \$550.00 and \$6055.81 from Deferred Revenue to cover Finance Committee meeting May 2018

NOTE 4: 2019 Financial Training for committees/councils as approved by PRC from Deferred Revenue