

PSAC - REVP Prairies
Multi-period Income Statement

| | Annual Budget | 2012 | 2013 | 2014 | 3-Yr Budget | 3-Yr Actual | Variance |
|-------------------------------------|--------------------------|-------------------|-------------------|--------------------|------------------------|------------------------|-------------------|
| REVENUE | | | | | | | |
| Revenue - PSAC Prairies | | | | | | | |
| Regional Council - PSAC HQ Transfer | 191,636.25 | 191,636.25 | 191,636.24 | 191,636.24 | 574,908.75 | 574,908.73 | (0.02) |
| Regional Council - Interest Income | 500.00 | 118.28 | 248.70 | 263.80 | 1,500.00 | 630.78 | (869.22) |
| *Regional Council - Misc. Income | 0.00 | 1,486.51 | 4,257.50 | (100.00) | 0.00 | 5,644.01 | 5,644.01 |
| *Regional Council - Swag Revenue | 0.00 | 0.00 | 0.00 | 2,386.00 | 0.00 | 2,386.00 | 2,386.00 |
| TOTAL REVENUE | | <u>193,241.04</u> | <u>196,142.44</u> | <u>194,186.04</u> | <u>576,408.75</u> | <u>583,569.52</u> | |
| EXPENSE | | | | | | | |
| Expenses - PSAC Prairies | | | | | | | |
| Regional Council - PRC Meetings | 78,600.00 | 70,092.25 | 71,662.53 | 110,660.99 | 235,800.00 | 252,415.77 | (16,615.77) |
| *Regional Council - Travel Advances | 0.00 | 0.00 | 0.00 | 345.00 | 0.00 | 345.00 | (345.00) |
| Regional Council - Council Members | 10,000.00 | 2,012.13 | 5,362.40 | 4,875.62 | 30,000.00 | 12,250.15 | 17,749.85 |
| Regional Council - Special Projects | 5,000.00 | 500.00 | 5,101.66 | 448.25 | 15,000.00 | 6,049.91 | 8,950.09 |
| Regional Council - Donations | 5,000.00 | 4,331.13 | 5,900.00 | 5,050.00 | 15,000.00 | 15,281.13 | (281.13) |
| Regional Council - Equity Events | 6,000.00 | 912.94 | 1,350.00 | 1,706.93 | 18,000.00 | 3,969.87 | 14,030.13 |
| Regional Council - HRC Assistance | 5,000.00 | 5,000.00 | 3,200.00 | 0.00 | 15,000.00 | 8,200.00 | 6,800.00 |
| Regional Council - RWC Assistance | 6,000.00 | 5,999.00 | 3,500.00 | 4,150.00 | 18,000.00 | 13,649.00 | 4,351.00 |
| Regional Council - AC Assistance | 12,000.00 | 12,000.00 | 6,000.00 | 3,645.00 | 36,000.00 | 21,645.00 | 14,355.00 |
| Regional Council - MFL | 2,000.00 | 913.00 | 487.00 | 0.00 | 6,000.00 | 1,400.00 | 4,600.00 |
| Regional Council - SFL | 2,000.00 | 1,000.00 | 500.00 | 250.00 | 6,000.00 | 1,750.00 | 4,250.00 |
| Regional Council - AFL | 2,000.00 | 1,127.50 | 0.00 | 0.00 | 6,000.00 | 1,127.50 | 4,872.50 |
| Regional Council - Youth Outreach | 3,000.00 | 94.50 | 1,400.00 | 999.29 | 9,000.00 | 2,493.79 | 6,506.21 |
| Regional Council - MB Youth Camp | 2,000.00 | 700.00 | 0.00 | 0.00 | 6,000.00 | 700.00 | 5,300.00 |
| Regional Council - SK Youth Camp | 2,000.00 | 1,050.00 | 800.00 | 0.00 | 6,000.00 | 1,850.00 | 4,150.00 |
| Regional Council - AB Youth Camp | 2,000.00 | 1,800.00 | 1,350.00 | 450.00 | 6,000.00 | 3,600.00 | 2,400.00 |
| Regional Council - RWC Special Even | 12,000.00 | 0.00 | 0.00 | 1,304.93 | 36,000.00 | 1,304.93 | 34,695.07 |
| Regional Council - Convention | 20,000.00 | 5,000.00 | 2,000.00 | 55,000.00 | 60,000.00 | 62,000.00 | (2,000.00) |
| Regional Council - Communications | 15,000.00 | 8,592.12 | 2,240.00 | 15,740.46 | 45,000.00 | 26,572.58 | 18,427.42 |
| *Regional Council - Bank Costs | 0.00 | 256.28 | 0.00 | 313.77 | 0.00 | 570.05 | (570.05) |
| *Regional Council - Misc. Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSE | | <u>121,380.85</u> | <u>110,853.59</u> | <u>204,940.24</u> | <u>568,800.00</u> | <u>437,174.68</u> | <u>131,625.32</u> |
| NET INCOME | | <u>71,860.19</u> | <u>85,288.85</u> | <u>(10,754.20)</u> | | | |

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|---------------------------------|-------------------|
| DEFERRED REVENUE (Jan. 1/2014) | 273,626.21 |
| NET LOSS 2014 | (10,754.20) |
| DEFERRED REVENUE (Dec. 31/2014) | <u>262,872.01</u> |

*Items broken out for descriptive purposes.

**PSAC - REVP Prairies
Departmental Balance Sheet As at 12/31/2014**

Prairie Region Council

ASSET

Current Assets

Cash - PRC Basic Chequing

297,085.74

Total Current Assets

297,085.74

TOTAL ASSET

297,085.74

LIABILITY

Current Liabilities

Deferred Rev - Regional Council

273,626.21

Total Current Liabilities

273,626.21

TOTAL LIABILITY

273,626.21

EQUITY

Equity - REVP Prairies

Retained Earnings

0.00

Current Earnings

-10,754.20

Total Equity - Prairies

-10,754.20

TOTAL EQUITY

-10,754.20

LIABILITIES AND EQUITY

262,872.01

ADJUSTMENTS FOR DEPARTMENT ALLOCATION

Previous Year Adjustment

39,856.45

Current Year Adjustment

-5,642.72

ADJUSTED LIABILITIES AND EQUITY

297,085.74

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**PSAC - REVP Prairies
Multi-period Income Statement**

PRAIRIE REGION CONVENTION

| | 2012 | 2013 | 2014 |
|---------------------------------------|----------------|------------------|--------------------|
| REVENUE | | | |
| Revenue - PSAC Prairies | | | |
| Regional Convention | 0.00 | 90,644.14 | 189,151.59 |
| Interest Income | 2.22 | 37.02 | 43.77 |
| TOTAL REVENUE | <u>2.22</u> | <u>90,681.16</u> | <u>189,195.36</u> |
| EXPENSE | | | |
| Expenses - PSAC Prairies | | | |
| Travel Expenses | 0.00 | 0.00 | 6,679.27 |
| Travel Advances | 0.00 | 0.00 | 1,150.00 |
| Postage and Courier | 0.00 | 0.00 | 2,233.60 |
| Loss of Salaries | 0.00 | 0.00 | 879.12 |
| Interest and Bank Charges | 0.00 | 0.00 | 163.29 |
| Meeting Expenses | 0.00 | 0.00 | 57,718.70 |
| Other Expenses | 100.00 | 0.00 | 25,403.11 |
| Subsidies | 0.00 | 1,000.00 | 166,372.10 |
| Total Expenses - PSAC Prairies | <u>100.00</u> | <u>1,000.00</u> | <u>260,599.19</u> |
| TOTAL EXPENSE | <u>100.00</u> | <u>1,000.00</u> | <u>260,599.19</u> |
| NET INCOME | <u>(97.78)</u> | <u>89,681.16</u> | <u>(71,403.83)</u> |

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| | |
|------------------------------------|-------------|
| DEFERRED REVENUE as of Jan. 1/2014 | 99,073.93 |
| CONVENTION LOSS | (71,403.83) |
| BALANCE AT DEC. 31/2014 | 27,670.10 |