

**PRAIRIE REGION COUNCIL - Comparative Income Statement**  
**QUARTER 4 - 01/01/2018 to 12/31/2018**

	Budget 01/01/2018 to 12/31/2018	Actual 01/01/2018 to 12/31/2018	Variance
<b>Revenue - PSAC Prairies</b>			
Regional Council - PSAC HQ Transfer	191,636.25	191,587.66	48.59
Regional Council - Interest Income	100.00	1,250.22	(1,150.22)
Regional Council - Misc. Income	0.00	0.00	0.00
Regional Council - Swag Revenue	0.00	0.00	0.00
Regional Council - Transfer In (Note 3)		12,769.62	(12,769.62)
<b>Total Revenues - PSAC Prairies</b>	<b>191,736.25</b>	<b>205,607.50</b>	<b>(13,871.25)</b>
<b>TOTAL REVENUE</b>	<b>191,736.25</b>	<b>205,607.50</b>	<b>(13,871.25)</b>
<b>Expenses - PSAC Prairies</b>			
Regional Council - PRC Meetings (NOTE 4)	95,000.00	49,625.54	45,374.46
Regional Council - Conference Calls	1,000.00	70.11	929.89
Regional Council - Audit	4,500.00	4,872.52	(372.52)
Regional Council - Council Members	7,000.00	1,754.30	5,245.70
Regional Council - Special Projects	1,500.00	0.00	1,500.00
Regional Council - Donations	5,000.00	3,300.00	1,700.00
Regional Council - Equity Events	3,000.00	2,300.00	700.00
Regional Council - HRC Assistance (NOTE 1)	4,000.00	2,056.90	1,943.10
Regional Council - RWC Assistance (NOTE 1)	4,000.00	8,314.29	(4,314.29)
Regional Council - AC Assistance (NOTE 1)	10,000.00	11,849.52	(1,849.52)
Regional Council - H&SC Assistance	1000.00	0.00	1,000.00
Regional Council - YWC Assistance (NOTE 1)	1000.00	1,550.00	(550.00)
Regional Council - Comm/PRC Network	1,500.00	0.00	1,500.00
Regional Council - MFL (NOTE 2)	1,000.00	3,100.00	(2,100.00)
Regional Council - SFL	2,000.00	0.00	2,000.00
Regional Council - AFL	1,500.00	0.00	1,500.00
Regional Council - Youth Outreach	1,600.00	514.39	1,085.61
Regional Council - Youth Camps	4,500.00	500.00	4,000.00
Regional Council - Convention	20,000.00	20,000.00	0.00
Regional Council - Memberships	3,000.00	3,000.00	0.00
Regional Council - Communications	19,000.00	14,642.29	4,357.71
Regional Council - Bank Costs	500.00	0.00	500.00
Regional Council - Misc. Expenses (NOTE 5)	0.00	6,055.81	(6,055.81)
<b>Total Expenses - PSAC Prairies</b>	<b>191,600.00</b>	<b>133,505.67</b>	<b>58,094.33</b>
<b>TOTAL EXPENSE</b>	<b>191,600.00</b>	<b>133,505.67</b>	<b>58,094.33</b>
<b>NET INCOME</b>	<b>136.25</b>	<b>72,101.83</b>	<b>(71,965.58)</b>

DEFERRED REVENUE (Jan. 1/2018)	158,029.53
LESS 2018 PRC APPROVED EXPENSES	<u>(6,055.81)</u>
	151,973.72
NET INCOME 2018 to end of QUARTER 4	<u>72,101.83</u>
DEFERRED REVENUE up to Dec. 31/18	224,075.55

NOTE 1: Funds expended over budgeted amount offset by Transfer In from national funding (AC \$1849.52, RWC \$4314.29, YWC \$550.00)

NOTE 2: MFL Convention occurs once per 3 year cycle so all funds for 2018-2020 expended in 2018.

NOTE 3: Transfer In from other accounts includes AC \$1849.52, RWC \$4314.29, YWC \$550.00 and \$6055.81 from Deferred Revenue to cover Finance Committee meeting May 2018

NOTE 4: Invoice for expenses for Nov. 2018 PRC meeting not received by year end. Will be shown in 2019 Quarter 1.

NOTE 5: Misc. expenses covers Finance Committee meeting May 2018 as approved by PRC.